

A stylized illustration of a woman with long, dark brown hair, blue eyes, and a red smile, wearing a blue top. She is positioned on the left side of the slide.

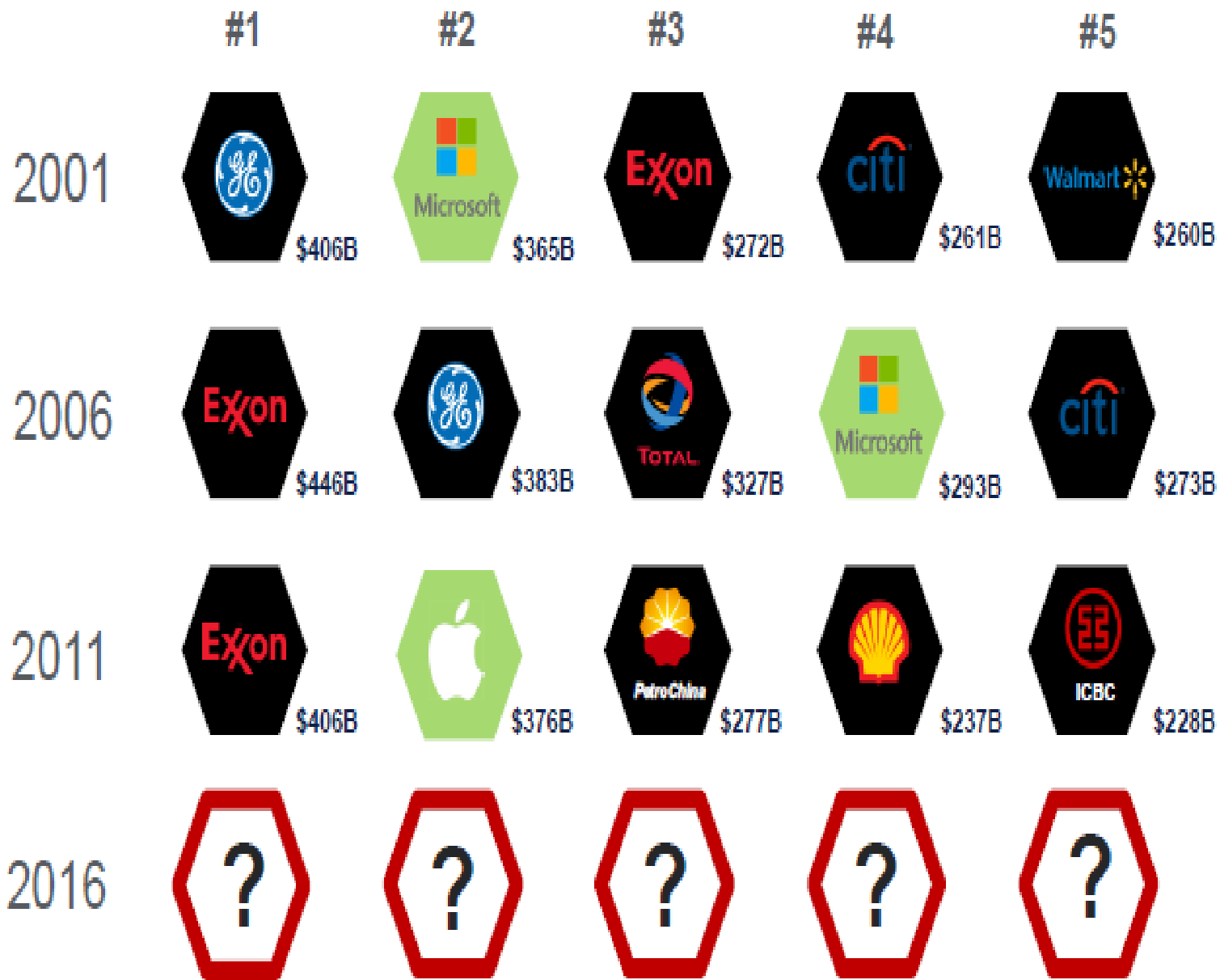
# EMBRACING INTERNAL AUDITOR AGILITY IN VUCA ERA

IRVANDI FERIZAL

# Accept the reality



-65% STUDENTS  
-2020 : ONE THIRD CORE COMPETENCIES



#1

#2

#3

#4

#5

2001



\$406B



Microsoft

\$365B



Exxon

\$272B



citi

\$261B



Walmart

\$260B



Other



Tech

2006



\$446B



\$383B



TOTAL

\$327B



Microsoft

\$293B



citi

\$273B

2011



\$406B



\$376B



PetroChina

\$277B



Shell

\$237B



ICBC

\$228B

2016



\$582B



Alphabet

\$556B



Microsoft

\$452B



amazon

\$364B



facebook

\$359B

Last Friday

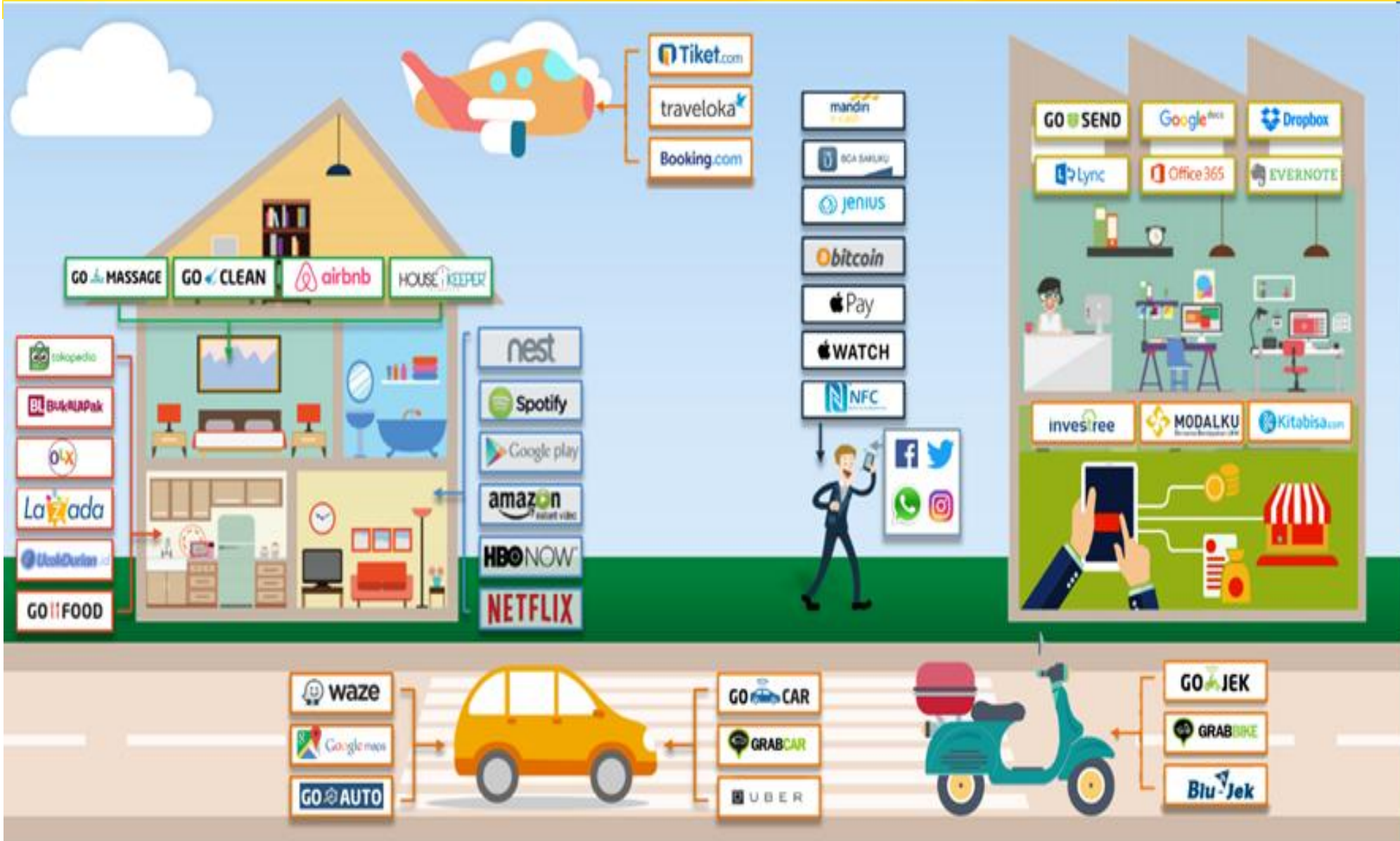
\$873B

\$714B

\$635B

\$544B

\$520B





# THE CYBER BABIES





# Disruptive era → Abundance Era

Co-founder Singularity University -Peter Diamandis "*6D of Exponential Growth*",

1. *Digitalization* , transformation : analog → digital
2. *Deception*
3. *Disruption*
4. *Dematerialization* : "*Cloud*" , New Model of Business without inventory
5. *Demonetization* : *Free economy era*
6. *Democratization*





UBER

World's largest taxi company

Owens NO

~~Taxis~~



World's largest Accommodation provider

Owens NO

~~Real estate~~



World's largest Phone companies

Owens NO

~~Telco infra~~



Alibaba Group

World's most Valuable retailer

Owens NO

~~Inventory~~

facebook.

Most popular Media owner

Owens NO

~~Content~~



World's fastest Growing bank

Owens NO

~~Actual money~~

NETFLIX

World's largest movie house

Owens NO

~~Cinemas~~




World's largest Software vendors

Owens NO

~~Apps~~

# Comfort with What You Have Had

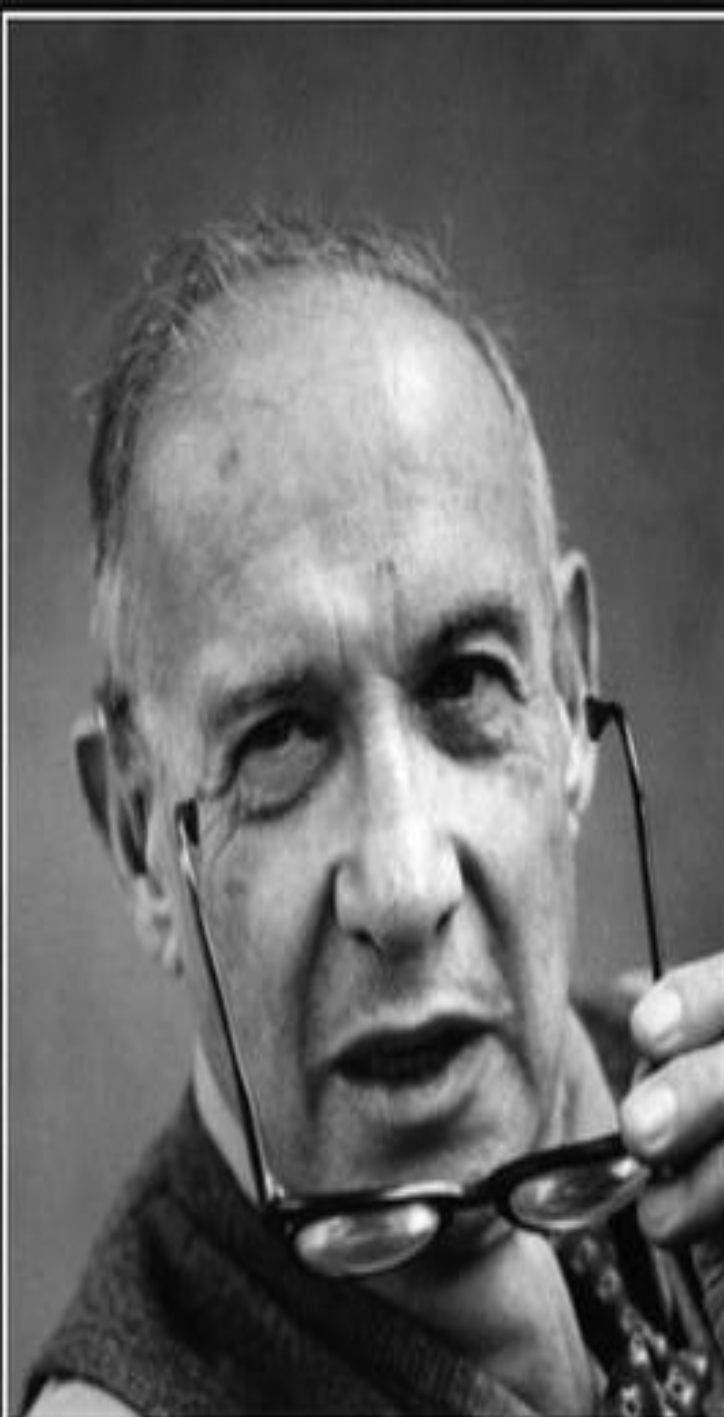


A close-up portrait of Stephen Elop, CEO of Nokia. He is wearing glasses, a dark suit, a white shirt, and a yellow and blue patterned tie. The background is dark and out of focus.

***“We didn’t do anything wrong. But, somehow, we lost”***

**Stephen Elop**  
Nokia CEO

**NOKIA**



The greatest danger in times of turbulence is not the turbulence; it is to act with yesterday's logic.

— *Peter Drucker* —

AZ QUOTES

**We can wait for the storm to pass**



or **JUMP** and **RIDE** the wave !



See things differently





| Trend   | Organizational Response |  | Should be           |
|---|-------------------------|--|---------------------|
| <b>VOLATILITY</b><br>Pace of change                             | Respond to              |  | <b>VISIONARY</b>    |
| <b>UNCERTAINTY</b><br>Can not predict the future                | Manage                  |  | <b>ULTIMATE</b>     |
| <b>COMPLEXITY</b><br>Chess on five level                        | Simplify                |  | <b>CREATIVE</b>     |
| <b>AMBIGUITY</b><br>Unclear where future threats will come from | Resolve                 |  | <b>ADAPTABILITY</b> |



*The capability of the Internal audit function to respond more quickly and effectively to changing stakeholder expectations, workplace disruptions and business requirements*

1. Capability to quickly and easily identify issues that need to be addressed
2. Decreasing the time it takes to develop then implement a response
3. Incorporating analytics and design thinking to predict, design then target programs with the highest probability of being successful.





## Nimble & Agile

Quick & responsive to our stakeholders



## Digitally Oriented

Digital mindset to get work done



## Extract Synergies

Collaborate with cross functions & geographies



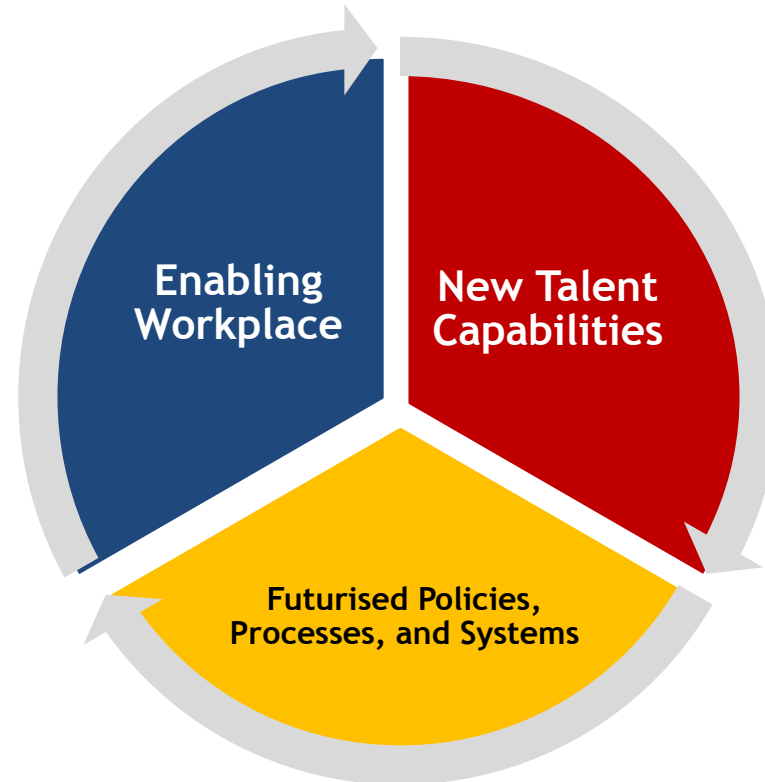
## Adaptable

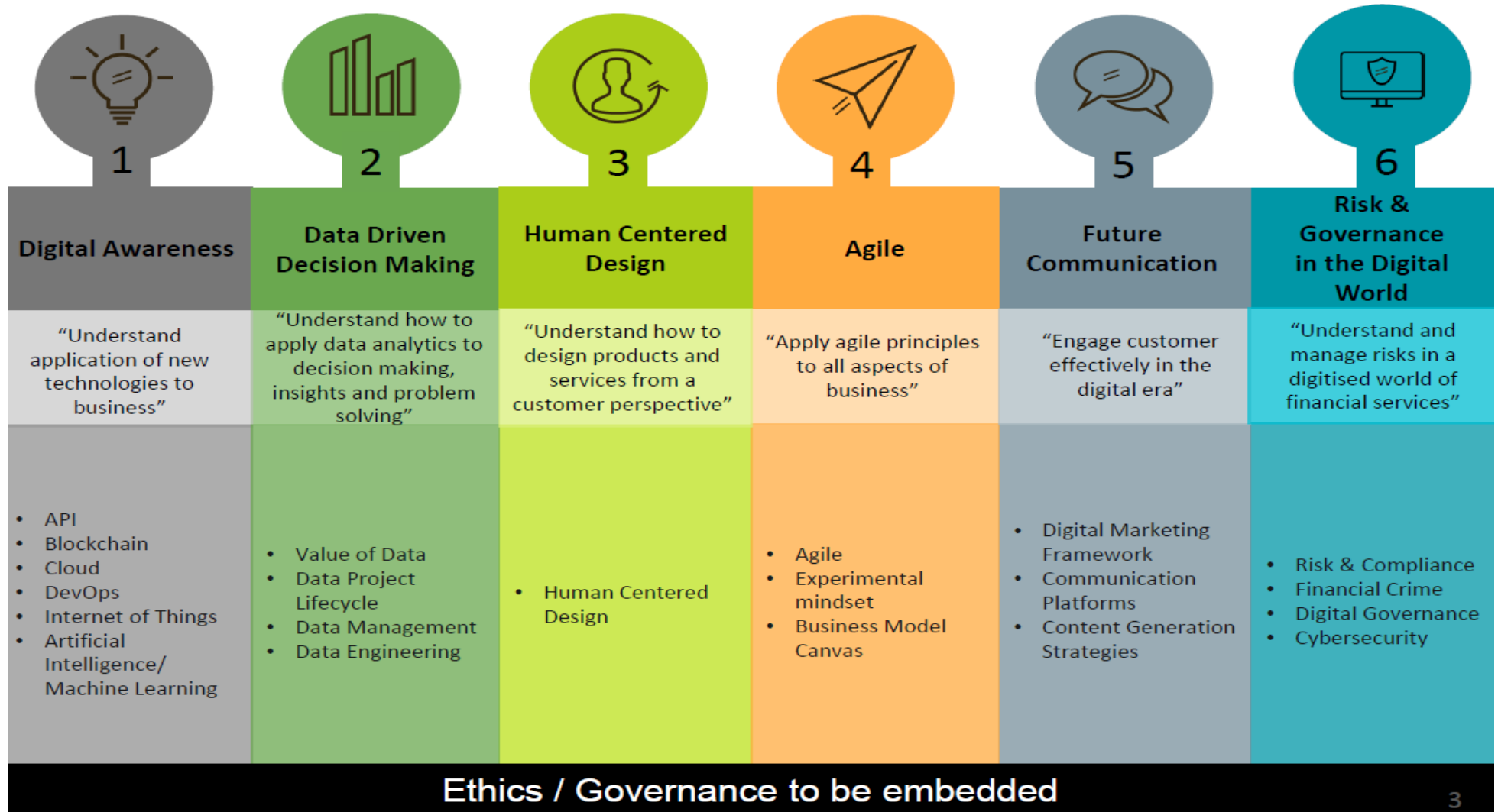
Flexible to embrace ever-changing environment

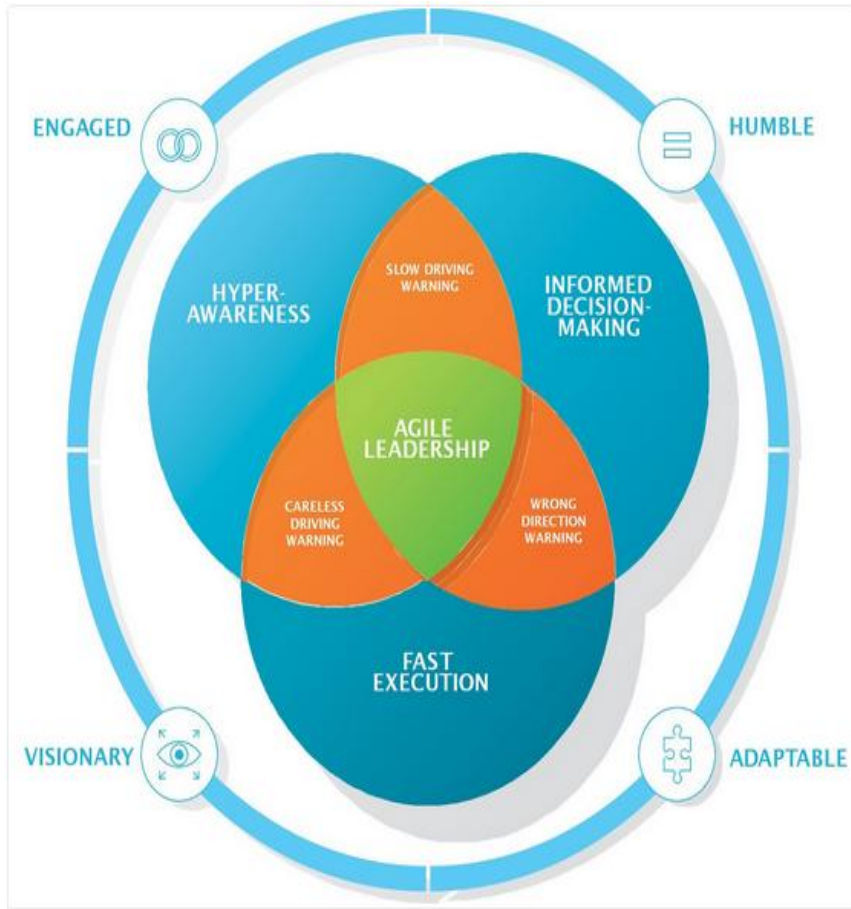


# “New Normal” of Internal Auditor

- Focused on Reading the Customers' Minds
- Execution at the Speed of Thought
- Aesthetic, Compliance and Risk, New Competitive Advantage







- Exercise : open to try new things
- Read new topic/book
- Learn something new
- Collaborate with others
- Beyond the limit
- Balance the life; make it Fun & as a game



# NOW WHAT FOR PROFESSIONAL AUDITOR

**KNOW YOURSELF  
INVEST IN YOURSELF  
CULTIVATE NETWORKS  
DEVELOP EMOTIONAL RESERVE  
BE CURIOUS AND “LEARNING AGILE”  
FASTEN YOUR SEATBELT**





**Maybank**



**Maybank**



**Q & A**